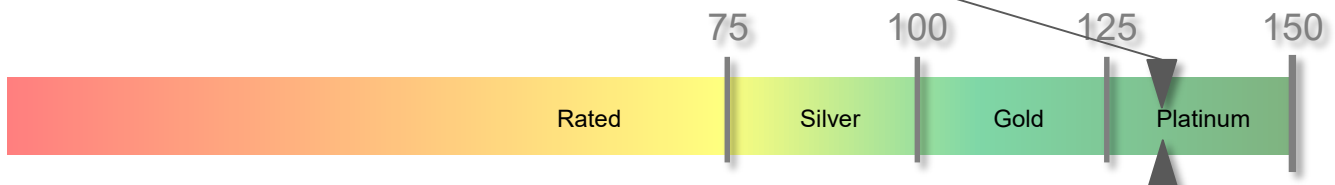


TrustWell™ Rating Certificate

TrustWell™ Rating	
Well Name:	Expedition Water Solutions Company Rating
Rating:	Platinum
Overall Score:	131 / 150
Duration:	11/2018 – 11/2019



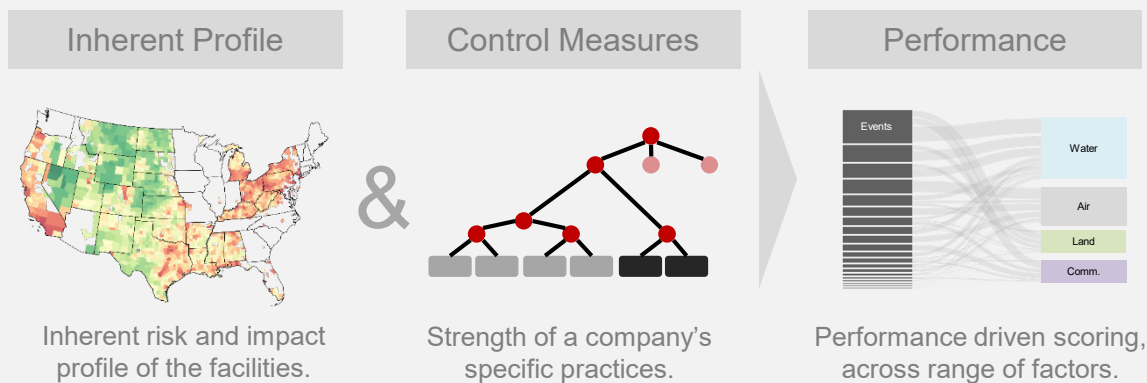
A TrustWell™ Platinum Rating represents *best-in-class* risk management and impact mitigation practices, and targets the top ~10% of companies. Companies and facilities which receive this rating have demonstrated mastery over risk control and implementation, and have reliable, thoughtful and well managed barriers for the vast majority of potential events.

What Is A TrustWell™ Rating?

A TrustWell™ Rating is the most robust mark of quality and achievement in oil & gas operations, risk mitigation and environmental responsibility, utilizing our company's core values of:

- Independence:** Independent company. Leading experts in engineering, responsibility, and stakeholder engagement.
- Intelligence:** Robust, engineering and performance driven approach. Developed through iteration with numerous industry clients.
- Integrity:** Diverse engagement from numerous credible stakeholders.

The schematic below provides a high level overview of the rating process and IES' analytics platform and capabilities.



Independent Energy Standards (IES) is dedicated to responsibility, sustainability and leading practices in the Oil and Gas Industry. Our TrustWell Rating - developed in coordination with key oil and gas operators along with regulators and environmental organizations - is based on a robust risk assessment and is designed to highlight and recognize operators who are going above and beyond, valuing their efforts and continuing to drive improvement in the industry.



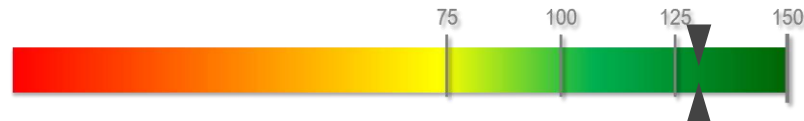
Expedition Water Solutions

Issued: November 2017

Expires: November 2018

Company Rating: IES Platinum

Overall Score: 131 / 150



What goes into my rating?

Our data driven process condenses the immense complexity involved in oil and gas operations - from the diverse local exposure characteristics to the multitude of potential control permutations - into simple, pragmatic and actionable outputs.



What does my rating mean?

IES awards ratings to recognize operators and their efforts. In the spirit of continuous improvement, ALL operators who are working with us to learn and improve will receive a rated distinction which already sets them apart from the pack. Platinum, gold, and silver ratings recognize the best of the best.



Top 10% of peers with a demonstrated mastery over risk control and implementation.



First quartile performance with highly effective risk management practices.



Second quartile performance going above and beyond basic requirements.



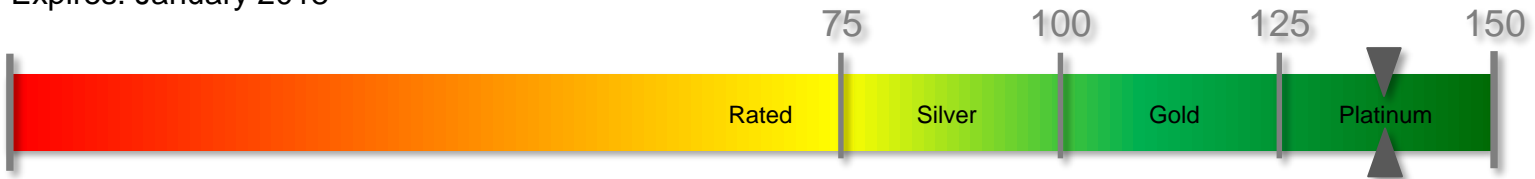
Demonstrated dedication to continuous improvement

Expedition Water Solutions

IES Score ID#: SWD-001-000013

Issued: January 2017

Expires: January 2018



TrustWell™ Rating

Rating: Platinum
Overall Score: 134 / 150



An IES Platinum Rating represents *best-in-class* risk management and mitigation practices, and targets the top ~10% of companies. Companies and facilities which receive this rating have demonstrated clear and thoughtful risk control efforts, and have reliable, thoughtful and well managed barriers for the vast majority of potential events.

Expedition Water Solutions earned TrustWell™ Platinum as a company, and for each of their 3 facilities located in the Denver – Julesburg basin.

What A TrustWell™ Rating Means

A TrustWell™ Rating is the most robust mark of quality and achievement in oil & gas operations, risk mitigation and environmental responsibility. The schematic below provides a high level overview of the rating process and IES' analytics platform and capabilities.

